

LOAN AMMOUNT	Up to \$6 million nationwide.
ELIGIBLE PROPERTIES	Conventional Multifamily, Cooperatives (New York City MSA, Boston, Chicago, Los Angeles, Washington DC MSA).
TERM	5 - 30 years.
AMORTIZATION	Up to 30 years.
INTEREST RATE	Fixed- and variable-options available.
MAXIMUM LTV	80%.
MINIMUM DSCR	1.25x.
SUPPLEMENTAL FINANCING	Supplemental Loans are available.
PREPAYMENT AVAILABILITY	Flexible prepayment options available, including yield maintenance and declining prepayment premium.
RATE LOCK	30- to 180-day commitments. Borrowers may lock a rate with the Streamlined Rate Lock option.
ACCRUAL	30/360 and Actual/360.
RECOURSE	Non-recourse execution is available with standard carve-outs for "bad acts" such as fraud and bankruptcy.
ESCROWS	Lenders are delegated the authority to waive the Replacement Reserve for certain transactions. Replacement Reserve, tax and insurance escrows are typically required for higher leverage transactions.
THIRD-PARTY REPORTS	Streamlined inspection and Environmental Screening using the ASTM E-1528-14 protocol.
ASSUMPTION	Non-recourse loans are typically assumable, subject to review and approval of the new borrower's financial capacity and experience.

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