

# NewPoint Impact Resyndication Bridge Loan

NewPoint provides financing for the acquisition or refinancing of a property being repositioned for a recapitalization with 4% LIHTCs. Long-term permanent financing expected to be provided by NewPoint.

<b>ELIGIBILITY</b>	<ul style="list-style-type: none"> <li>Nationwide rental projects being repositioned for a 4% LIHTC recapitalization.</li> <li>Experienced LIHTC developers.</li> </ul>
<b>MINIMUM INVESTMENT AMOUNT</b>	\$15 million.
<b>LOAN SIZING</b>	1.05x DSCR. 95% Purchase Price.
<b>EXIT FEE</b>	3.0% if exit financing is not provided by a NewPoint affiliate.
<b>INTEREST RATE</b>	Floating rate. Rate equals 1-month term SOFR plus a spread estimated to be 400-550bps.
<b>AMORTIZATION</b>	Not applicable.
<b>GUARANTEES</b>	Non-resource with standard carve-outs.
<b>TERM</b>	2 years with two 1-year extension options.

[NEWPOINT.COM](http://NEWPOINT.COM)



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