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| LOAN AMOUNT | Up to \$9 million nationwide. |
| ELIGIBLE PROPERTIES | <ul style="list-style-type: none"> • Conventional Properties, Multifamily Affordable Housing Properties, and Manufactured Housing Communities. • Existing stabilized Multifamily Properties. • Properties with 5 or more units. • Loans for acquisition or refinance. |
| TERM | 5 - 30 years. |
| AMORTIZATION | Up to 30 years. |
| INTEREST RATE | Fixed- and variable-options available. |
| MAXIMUM LTV | 80%. |
| MINIMUM DSCR | 1.25x. |
| SUPPLEMENTAL FINANCING | Supplemental Loans are available. |
| PREPAYMENT AVAILABILITY | Flexible prepayment options available, including yield maintenance and declining prepayment premium. |
| RATE LOCK | 30- to 180-day commitments. Borrowers may lock a rate with the Streamlined Rate Lock option. |
| ACCRUAL | 30/360 and Actual/360. |
| RECOURSE | Non-recourse execution is available with standard carve-outs for “bad acts” such as fraud and bankruptcy. |
| ESCROWS | Lenders are delegated the authority to waive the Replacement Reserve for certain transactions. Replacement Reserve, tax and insurance escrows are typically required for higher leverage transactions. |
| THIRD-PARTY REPORTS | Streamlined inspection and Environmental Screening using the ASTM E-1528-14 protocol. |
| ASSUMPTION | Non-recourse loans are typically assumable, subject to review and approval of the new borrower’s financial capacity and experience. |

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